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ARMSTRONG CEILING SOLUTIONS TO INCREASE PRICE OF MINERAL FIBER AND FIBERGLASS CEILING PANELS

Geographic Coverage: US, Latin America, Canada- Commercial Distributors, Contractors, and Retail

LANCASTER, PA – Effective Wednesday, February 1st, 2023, Armstrong Ceiling Solutions will initiate an 8.0% price increase on all mineral fiber and fiberglass ceiling panels.

This increase is compelled by ongoing energy market volatility and continued raw material inflation, including paper, perlite, and starch inputs. Markets remain challenging with supply disruptions and pricing instability driven by weather conditions and other global and macro demand drivers.

For longer-term future quotes, we suggest the following pricing:

- An additional increase of 5% for quotes on or after August 1st, 2023
- Another additional increase of 5% for quotes on or after February 1st, 2024

This Pricing Bulletin and the above guidance are based on current available information and conditions. Consistent with past practices, we will provide updated pricing information in the form of list pricing, bulletins or other notifications, as appropriate, as additional information becomes available. As always, you remain free to quote, price and contract at whatever pricing you may choose in your discretion. Please always feel free to contact your local area manager with any questions or requests for assistance.

We appreciate and thank you for your business.

Jill Crager SVP, Sales Operations

