

## **Universal Polymers Corp.**

A Division of General Coatings Manufacturing Corp.

March 10th, 2022

\*\*\* Price Increase Notice \*\*\*

Effective April 1st, 2022

Dear Valued Customer,

The last few months have seen unprecedented demand and supply shortages for Closed Cell Spray Foam. In particular, Federal and State regulations have limited the allowable production of HFC based closed cell foam systems and, as a result, this has increased demand for alternative HFO blowing agents. The raw chemical manufacturers of these HFO blowing agents do not have the production capacity to meet this sudden surge in demand. Unfortunately, this is causing costs for these critical blowing agents, as well as other related raw chemicals, to steadily increase. This supply/demand imbalance for closed cell spray foam may persist for some time.

In light of the above, we will be increasing prices by 8% on any Closed Cell Spray Foam order shipped on or after April 1st, 2022.

If you have any questions, please contact your sales representative for further information.

Sincerely,

Justin R. Breiner

Chief Marketing Officer

Universal Polymers Corporation