

CRANE Composites

4/26/2021

Interior/Exterior Building Supply Corporate Offices
727 S Cortez St
New Orleans, LA 70119

Throughout this year we have continued to navigate shortages and supply disruptions in the raw material environment and have actively sought relief from inflationary pressure on resins and other materials. However, as May approaches prices continue to escalate to a point where we find it necessary to modify the previously announced May 10th surcharge upwards from 5% to 10% on all FRP and accessory products excluding Sanigrad and Adhesive.

In the near term, Crane is securing raw materials at these higher prices to ensure continuity of supply and therefore our ability to service our customers. We will continue to provide you periodic updates as to the direction of the surcharge. We know that the surcharge is unwelcome news, and we appreciate your understanding with this latest adjustment.

If you have any questions, please contact me, or your Regional and District Sales Managers.

Sincerely,



Matthew Shields
Vice President of Building Products

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