









August 9<sup>th</sup>, 2021

To: ITW Buildex, Red Head, and Ramset Customers

Subject: October 2021 Price Changes

ITW Commercial Construction North America (CCNA) is proud to continue bringing you high performance construction products to suit your customer's needs. As we enter the 3<sup>rd</sup> quarter of this year, we continue to see supply chain impact our business. We continue to see our costs rise, impacted by many factors which include raw materials & components, and freight. CCNA works to mitigate and/or absorb cost fluctuations wherever possible. However, we will be implementing price changes. ITW CCNA takes pride in its domestic manufacturing capabilities as one of the few companies to manufacture and support jobs within the United States.

- On Monday, November 15th, 2021, a price change will go into effect on Buildex, Red Head, Sammy's, and Ramset-branded products.
- The price impact will be up to 8%.
- An ITW representative should be contacting you shortly with your new price list. If you do not receive a price list by October 15th, 2021, please email your Customer Service Representative directly and include "Request New Price List" in the subject line.
- Current pricing will be honored thru 12:00 p.m. customer local time on November 12<sup>th</sup>, 2021 provided orders are for immediate shipment and quantities are in line with standard demand. Due to our current increased demand, we cannot accept orders in excess of standard demand.

Buildex, Red Head, Sammy's and Ramset products have a history of delivering quality, reliable, and innovative solutions that construction workers, maintenance technicians, engineers, and building owners demand and trust.

ITW CCNA recognizes and sincerely appreciates the value our distribution partners bring in delivering these solutions to those end customers. We look forward to our continued partnership and the opportunity to deliver American Manufactured value to customers together in the future.

Please contact your dedicated representative with any questions regarding this price change.

Thank you for your support, **ITW Commercial Construction North America**