

January 21th, 2021

To: ITW Buildex, Red Head, and Ramset Customers
Subject: March 2021 Price Changes

ITW Commercial Construction North America (CCNA) is proud to continue bringing you high performance construction products to suit your customer's needs. This year, we have seen our costs rise as they are impacted by many factors which include raw materials and components, freight, changes in demand, heat treat, and coating operations. CCNA works to mitigate and/or absorb cost fluctuations wherever possible. However, we will be implementing price changes. ITW CCNA takes pride in our domestic manufacturing capabilities and robust supply chain as one of the few companies to manufacture and support jobs within the United States.

- On **Monday, March 15th, 2021**, a price change will go into effect on Buildex, Red Head, Sammy's, and Ramset-branded products.
- The price impact varies by product line. Because we work to mitigate and/or absorb cost fluctuations, prices on some items may go up as others may go down.
- An ITW representative should be contacting you shortly with your new price list. If you do not receive a price list by **February 15th, 2021**, please email your Customer Service Representative directly and include "Request New Price List" in the subject line.
- Current pricing will be honored thru 5:00 p.m. CST on March 12th, 2021— provided orders are for immediate shipment and quantities are in line with standard demand (not exceeding more than 1 month of typical demand).

Buildex, Red Head, Sammy's and Ramset products have a history of delivering quality, reliable, and innovative solutions that construction workers, maintenance technicians, engineers, and building owners demand and trust.

ITW CCNA recognizes and sincerely appreciates the value our distribution partners bring in delivering these solutions to those end customers. We look forward to our continued partnership and the opportunity to deliver American Manufactured value to customers together in the future.

Please contact your dedicated sales representative with any questions regarding this price change.

Thank you for your support,
ITW Commercial Construction North America