

March 31, 2022

Buttboard Price Increase Announcement

To Our Valued Customers:

Due to continued rising cost and supply constraints on OSB during the first quarter of 2022, Trim-Tex will need to implement a price increase on the entire Buttboard product line which will go into effect on all shipments occurring on or after Monday, April 11th, 2022.

40% increase for all customers worldwide

We know this is an abnormally high increase similar to the increase on Buttboard in July of 2021, but we hope to bring the price back down again as we did in October of 2021 when OSB costs reduce. We apologize for having to put this through so suddenly. Our intention was to maintain stable Buttboard pricing through the first quarter of 2022, but unfortunately, our OSB cost has increased on every supply order since January 1st, which we have not passed on.

Until further notice, we will be separating Buttboard from the rest of our product line to provide more regular pricing updates. Our goal is to avoid major shifts in pricing similar to the one you're receiving today by increasing our communication with you and adjusting the price up or down more frequently. Starting on May 1st we will provide updated pricing (increase or decrease) on the 1st and 15th of each month. We will communicate this through a separate Buttboard pricing email communication. If you purchase Buttboard and would like to receive these communications, please sign up with your email here. We will also use this communication to advise you on any inventory issues we might see coming so you can plan with your customers.

Trim-Tex has always taken great pride in the products we manufacture for our industry, and we remain committed to leading the market in service, product quality, and innovation. As always, the Trim-Tex family thanks you for your continued business and support. Please feel free to contact your local Trim-Tex Sales Representative if you have any comments or questions.

Sincerely,

Michael G. Garcia Vice President of Sales