

Friday, August 15, 2025

Dear Valued Customer,

The tariff landscape remains fluid, and on June 3, 2025, President Trump issued a Presidential Proclamation that significantly increased the cost to import all "steel and aluminum articles." The Proclamation imposed an additional 25% tariff on these items to the previously announced steel and aluminum duties, including in-transit shipments. As many of our fastener and anchor products and accessories are imported, this unexpected cost increase leaves us with no choice but to pass on a portion of these additional expenses through price adjustments. The revised pricing will take effect for orders placed on or after October 15, 2025. Net prices are attached, but the general increases include:

- +10% on Fastener and Anchor products (excluding adhesives) and accessories that are imported as finished goods
- +7-10% on Fastener products and accessories where materials or components are imported

Note: Due to domestic sourcing and production, Structural Connectors and Lateral Systems (except take-up devices, which are increasing by 10%) are not affected by this tariff and price increase.

We understand the impact of rising costs and are doing everything we can to minimize their effect, both in the short and long term. Should tariff relief become available between now and October 15, we will adjust the price increase to reflect that change.

Sincerely,

Phil Burton

EVP, North America Simpson Strong-Tie