



Dear Valued Customer,

On April 23, we announced a price increase with two effective dates: June 8 and October 12. We're writing to share an update on the October 12 portion of that increase.

The October 12 increase date is moved back to November 2nd.

Good news on product costs

Since April, we've continued working to manage our product costs. As a result, we're reducing the November increases to the following:

- **All Grabber & Scorpion fasteners:** now **4%** (previously announced at 6%)
- **Collated fasteners:** now **4%** (previously announced at 8%)

A new, separate fuel-related increase

At the same time, fuel costs have risen substantially since our April announcement, affecting every mode of freight we rely on — ocean freight, full truckload, LTL, and delivery by Grabber vehicles. To address this, we will implement an additional **1.5% fuel-related increase**, effective November 2nd, for all products.

We considered several ways to handle this, and based on extensive feedback, we chose to add it as a distinct, line-itemed price increase rather than a fuel surcharge. We're breaking it out separately for a specific reason: as fuel costs come back down, we intend to adjust this portion of the increase accordingly.

Summary of November 2 changes

<u>Category</u>	<u>Previously Announced</u>	<u>Now</u>
All Grabber & Scorpion fasteners	6%	4%
Collated fasteners	8%	4%
Fuel-related increase (all products)	3%	1.5%

We appreciate your business and your patience as market conditions continue to shift. If you have questions about how these changes affect your account, please reach out to your sales representative.

Thank you,

Todd Morawski
Vice President of Sales
Grabber Construction Products